

Message Text

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PAGE 01 STATE 153102
ORIGIN AF-10

INFO OCT-01 ISO-00 EB-08 AID-05 /024 R

DRAFTED BY AF/EPS:DFSMITH/EB/IFD/ODF:FNASH
APPROVED BY AF/EPS:LMWHITE
AF/E:LJANOWSKI
AF:VJOHNSON
AFR/EA:HJOHNSON

-----093639 160835Z /21

R 152335Z JUN 78
FM SECSTATE WASHDC
TO AMEMBASSY NAIROBI
INFO AMEMBASSY VICTORIA

UNCLAS STATE 153102

FOR AMBASSADOR FROM DANE SMITH

E.O. 11652:N/A

TAGS: EFIN, SE

SUBJECT: GNP FIGURES FOR SEYCHELLES: IMF APPROACH

REF: NAIROBI 8026

1. IN RESPONSE TO YOUR REQUEST REFTTEL, WHICH ARRIVED WHILE I WAS ON LEAVE, THE IMF GDP PER CAPITA FIGURE FOR THE SEYCHELLES, AS CITED IN FUND PUBLICATION "SEYCHELLES ECONOMIC SITUATION," DATED MARCH 27, 1978, IS SDR 575 IN 1976. WE ARE TRYING TO FIND OUT METHODOLOGY USED IN CALCULATION, INCLUDING SDR EXCHANGE RATE AND WILL LET YOU KNOW AS SOON AS INFORMATION IS AVAILABLE.

2. CURRENT RATE IS SDR 0.12 EQUALS U.S. DOLS 0.14 EQUALS POUNDS STERLING 0.075 EQUALS SEY. RS. 1. WE DO NOT KNOW
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YET WHAT RATE WAS USED BY THE IMF FOR 1976 SEYCHELLES GDP PER CAPITA. USING CURRENT DOLLAR/SDR EXCHANGE RATE, SDR 575 WOULD EQUAL DOLS 670.83. CHRISTOPHER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GNP
Control Number: n/a
Copy: SINGLE
Draft Date: 15 jun 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978STATE153102
Document Source: CORE
Document Unique ID: 00
Drafter: DFSMITH/EB/IFD/ODF:FNASH
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780251-0884
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780654/aaaabuhv.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 5e41e287-c288-dd11-92da-001cc4696bcc
Office: ORIGIN AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 NAIROBI 8026
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2332813
Secure: OPEN
Status: NATIVE
Subject: GNP FIGURES FOR SEYCHELLES: IMF APPROACH
TAGS: EFIN, SE
To: NAIROBI
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/5e41e287-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014